

Company Secretary (Sachi):

Good afternoon, everyone. I, Sachi Samaria, Company Secretary of the Company welcome you all to this 28th Annual General Meeting of the Company. In view of the current unusual circumstances due to the pandemic caused by COVID-19 prevailing in the country, requiring social distancing, the Company is conducting this Annual General Meeting through video conferencing pursuant to Circulars issued by the Ministry of Corporate Affairs and Securities and Exchange Board of India.

Before I hand over the proceedings to the Chairman to declare the meeting open, I would like to highlight certain points here.

Subsequent to the circulars issued by the Ministry of Corporate Affairs, the facility to appoint proxy to attend and cast vote for the members is not available for this AGM.

The registered office of the company situated at Indore shall be deemed as the venue for this AGM and proceedings of the AGM shall be deemed to be made here at.

Further, Members are advised to join the meeting through their laptops and desktops for a better experience and use internet with a good speed to avoid any disturbance during the meeting. Participants connecting from mobile devices or tablets or through laptops connecting via a mobile hotspot may experience audio/video loss due to fluctuation in their respective network. It is therefore recommended to use a stable Wi-Fi or LAN connection to mitigate any kind of aforesaid glitches. In case members face any technical issues, they may reach out to the helpdesk numbers, the numbers have been given out in the notice of the AGM.

The Company has received requests from few members to register them as speaker at the meeting. Accordingly, the floor will be open for members after consideration of all the agendas to ask questions or express their views. It may be noted that the Company reserves the right to limit the number of members asking questions depending on the availability of time at the AGM.

All the members who have joined this meeting are by default placed on mute by the host, to avoid any disturbance from background noise and ensure smooth and seamless conduct of the meeting. Audio and video will be switched on only when they will speak at the AGM as per the pre-registration.

Please note as per the requirements, the transcript of the AGM will be available on the website of the Company. I now hand over the proceedings to Mr. Nakul Gorani, Chairman of the Company.

Chairman (Mr. Nakul Gorani):

Good afternoon, everyone, I would like to extend a very warm welcome to you all at the 28th Annual General Meeting of our Company. I hope that all of you, your families and all your loved ones are staying safe and healthy.

This Annual General Meeting is being held through video conferencing in accordance with the circulars and guidelines issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India. Now, let me introduce you to the members of the Board and senior management present with us today and joining from Indore.

1. Mr. Sanjay Gorani: Managing Director
2. Ms. Raina Goyal: Non-executive Director
3. Mr. Ayush Shukla: Independent Director. He is also the Chairman of Audit Committee, Nomination and Remuneration Committee and Stakeholder Relationship Committee
4. Mr. Geet Gorani: Additional Non-Executive Director
5. Mr. Manish Jain, Secretarial Auditor and Scrutinizer for this meeting
6. Mr. Sandeep Surendra Jain, Statutory Auditor
7. Mr. Navin Khandelwal, Internal Auditor
8. Mr. Arpit Garg, Chief Financial Officer

Chairman (Mr. Nakul Gorani): Sachi, Is there a quorum for this meeting?

Company Secretary (Sachi): Yes, sir, we have about 20 members present for this meeting already.

Chairman (Mr. Nakul Gorani): Thank you Sachi.

Dear Members, as we have the requisite quorum present through video conferencing to conduct the proceedings of this meeting, I now call this meeting to order.

It is wonderful to see so many of you joining in from different parts of India. Thank you for joining us.

Looking at the financial performance of your company, during the year 2022-23, the Company's revenue from operations reflected an increase of 46.23% over the previous year.

Your Company is not only focused on delivering results for the year but is aggressively working on future readiness projects of capacity enhancement and new product developments so as to remain relevant in the market.

Your Company is consistently making efforts to enhance its performance by focusing on strengthening its brand, reviewing its manufacturing activities and building organizational capabilities for the future. The Company is equally focused on sustainability efforts like business continuity, risk management, ethics and business integrity, quality, safety, risk management and internal controls.

The Company is also focused on employee's health and safety and this will remain paramount importance to us.

Moving forward to this meeting, the Notice dated 23th August, 2023 convening this Annual General Meeting and a copy of the Annual Report for the Financial year ended on 31st March, 2023 have already been circulated to the members of the Company electronically.

With your permission, I shall take them as read.

The Register of Director's Shareholding, register of contracts, and other relevant documents are available for inspection to the Members. Members seeking to inspect such documents can send an email to gorani.industries@yahoo.com.

M/s Sandeep Surendra Jain & Co., Statutory Auditors, have submitted their report for the financial statements for the year ended March 31, 2023. The Auditors' report does not contain any qualifications, observations or adverse remarks on the financial statements and matters which may have material bearing on the Company and accordingly the reports are taken as read.

M/s Manish Jain & Co., Secretarial Auditor, have submitted his report for the year ended March 31, 2023. The report does contain remarks and in that respect the Board clarified the said remarks in its Board Report.

The Company had provided members the opportunity to cast their vote on the resolutions contained in the AGM Notice, by means of remote e-voting. The remote e-voting commenced on 26th September, 2023 at 9.00 am and closed on 28th September, 2023 at 5.00 pm. Members present at the Annual General Meeting today may cast their votes through voting on e-voting platform of CDSL through which you are joining this meeting, if you have not cast your vote through remote e-voting. The e-voting platform is open now for voting.

I would now like to brief you about the resolutions which are required to be passed today. There are “Four Resolutions” in the notice read with addendum to notice to be approved by the members at this Annual General Meeting.

1. To consider and adopt the audited financial statements of the Company for the financial year ended March 31st, 2023, the reports of the Board of Directors and Auditors thereon.

I being interested in the item number 2 and 4 of the notice, vacate the Chair and request Ms. Raina Goyal, Non-Executive Director, to take the Chair and proceed with other items of the AGM notice.

Ms. Raina Goyal:

Thank you, Sir,

2. The next item of our Annual General Meeting is to appoint a director in place of Mr. Nakul Gorani, Whole-Time Director, who retires by rotation and being eligible, offers himself for reappointment.
3. To appoint Mr. Geet Gorani as Non-Executive Director of the Company w.e.f. 11th January, 2023, who was appointed as an Additional Non-executive Director of the Company in the Board Meeting held on 11th January, 2023 to hold office upto the date of this Annual General Meeting.
4. The last one is to renew contract or arrangements entered for sale, purchase or supply of any goods or materials, availing or rendering of any services to/from Blow Hot Kitchen Appliances Private Limited for a period of five years i.e. 1st October, 2023 to 30th September, 2028.

Sachi:

Thank you, Ms. Raina Goyal. I request Mr. Nakul Gorani to resume the chair.

Mr. Nakul Gorani: Thank you,

Mr. Nakul Gorani: Your Company has received a request from Mr. Amit Bagaria to be registered as the speaker for this AGM.

I request the host to unmute him:

Host: Sir, He left the meeting.

Mr. Nakul Gorani: So we'll continue the meeting, Mr. Manish Jain proprietor of M/s Manish Jain & Co. is the scrutinizer of this meeting and his decision will be final with regard to validity and results of the voting through remote e-voting and e-voting during the meeting.

The results of the voting along with remote e-voting will be announced within 48 hours from conclusion of the meeting. The results of voting will also be displayed at the notice board which are placed at the registered office and will be placed on the website of the company once they are declared.

As all the items of business as part of the AGM notice read with addendum to the notice have been taken up. I now declare the proceedings of the AGM as closed. The members can continue to vote 15 minutes after the closure of AGM.

On behalf of the Company's Board, I convey our deep sense of gratitude to all our stakeholders, business associates, and the Central & State Governments for their constant support. The commitment of all our employees to the growth of our Company is invaluable. Finally, let me express my deepest gratitude to each one of you, our shareholders. I look forward to your continued trust, confidence, and support.

Thank you for joining us today. I wish you all a safe and healthy kitchen and future. Thank you.

Host: With the permission of Chairman, we are ending this meeting. Thank you so much.
