



# Gorani Industries Ltd.

CIN : L28121MP1995PLC009170  
GSTIN : 23AAACG6274B1Z2

**Regd. Office :**

Plot No. 32-33, Sector-F, Sanwer Road, Industrial Area,  
Indore - 452 015 (M.P.) India

**Admin. Office :**

1st Floor, B 15, Pologround, Indore - 452 015 (M.P.)  
Phone : 0731-2723201-3 | Fax No. : 0731-2723200  
E-mail : gorani.industries@yahoo.com  
Website : www.goraniindustries.com

November 08th, 2019  
Indore

To,  
The BSE Limited  
The Corporate Relationship Department,  
The Stock Exchange Mumbai,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai- 400001

**Sub: - Submission of Unaudited Quarterly and Half Yearly Financial Results  
for quarter and half year ended on 30/09/2019.**

Sir,

With reference to above we are enclosing herewith the following:

1. Certified true copy of Unaudited Financial Results for the quarter and half year ended on September 30th, 2019.
2. Also the true copy of Limited Review Report.
3. Statement of Assets & Liabilities.
4. Statement of Cash Flow.

Please take the above on record and oblige.

Thanking You,

Yours Faithfully,

For Gorani Industries Limited  
**For Gorani Industries Limited**

  
Sanjay Gorani  
(Managing Director)  
(DIN: - 00055531)

**(Director)**

Encl: As above



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**Statement of Standalone Unaudited Financial Results for the Quarter and Half year Ended 30/09/2019**

(RS. IN LAKHS except EPS)

	Particulars	For the Quarter ended (30/09/19) (Unaudited)	For the Quarter ended (30/06/19) (Unaudited)	For the Quarter ended (30/09/18) (Unaudited)	For the Half year ended (30/09/19) (Unaudited)	For the Half year ended (30/09/18) (Unaudited)	For the Year ended (31/03/19) (Audited)
<b>I</b>	<b>Revenue from operations</b>	571.58	503.82	485.40	1075.40	903.81	2041.53
<b>II</b>	<b>Other Income</b>	(0.09)	1.13	(0.72)	1.04	0.00	9.34
<b>III</b>	<b>Total Income</b>	<b>571.49</b>	<b>504.95</b>	<b>484.68</b>	<b>1076.44</b>	<b>903.81</b>	<b>2050.87</b>
<b>IV</b>	<b>Expenses</b>						
	Cost of materials consumed	519.49	408.90	381.52	928.39	755.93	1693.33
	Purchases of stock-in-trade	0.00	0.00	0.19	0.00	0.19	17.91
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(49.32)	(5.05)	7.13	(54.37)	(40.36)	(65.03)
	Excise Duty	0.00	0.00	0.00	0.00	0.00	0.00
	Employee benefits expense	45.58	40.35	41.14	85.93	78.29	164.66
	Finance Costs	4.45	3.27	4.14	7.72	8.98	19.46
	Depreciation and amortisation expense	6.14	6.06	5.49	12.20	10.97	24.21
	Other expenses	22.10	28.10	34.00	50.20	59.91	114.18
	<b>Total expenses</b>	<b>548.44</b>	<b>481.63</b>	<b>473.61</b>	<b>1030.07</b>	<b>873.91</b>	<b>1968.72</b>
<b>V</b>	<b>Profit / (Loss) before exceptional items and Tax</b>	<b>23.05</b>	<b>23.32</b>	<b>11.07</b>	<b>46.37</b>	<b>29.90</b>	<b>82.15</b>
<b>VI</b>	<b>Exceptional items</b>	0.00	0.00	0.00	0.00	0.00	0.00
<b>VII</b>	<b>Profit / (Loss) before tax</b>	<b>23.05</b>	<b>23.32</b>	<b>11.07</b>	<b>46.37</b>	<b>29.90</b>	<b>82.15</b>
<b>VIII</b>	<b>Tax Expenses</b>						
	(1) Current Tax	6.02	6.06	3.01	12.08	7.93	15.18
	(2) MAT Credit	0.00	0.00	0.00	0.00	0.00	(6.10)
	(3) Deferred Tax	0.00	0.00	0.00	0.00	0.00	16.61
<b>IX</b>	<b>Profit / (Loss) for the period from the continuing operations</b>	<b>17.03</b>	<b>17.26</b>	<b>8.06</b>	<b>34.29</b>	<b>21.97</b>	<b>56.46</b>
<b>X</b>	<b>Profit/Loss from discontinued operations</b>	0.00	0.00	0.00	0.00	0.00	0.00
<b>XI</b>	<b>Tax Expenses of discontinued operations</b>	0.00	0.00	0.00	0.00	0.00	0.00
<b>XII</b>	<b>Profit / (Loss) from discontinued operations (after tax)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>XIII</b>	<b>Profit / (Loss) for the period</b>	<b>17.03</b>	<b>17.26</b>	<b>8.06</b>	<b>34.29</b>	<b>21.97</b>	<b>56.46</b>
<b>XIV</b>	<b>Other Comprehensive Income</b>						
	A(i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	8.30
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	(2.16)
	B (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income Tax relating to items that will be reclassified to Profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
<b>XV</b>	<b>Total Comprehensive Income for the Period (Comprising Profit (loss) and other comprehensive income for the period)</b>	<b>17.03</b>	<b>17.26</b>	<b>8.06</b>	<b>34.29</b>	<b>21.97</b>	<b>62.60</b>
<b>XVI</b>	<b>Earnings Per Equity Share (For Continuing Operation) :</b>						
	(1) Basic	0.35	0.35	0.15	0.70	0.40	1.09
	(2) Diluted						
<b>XVII</b>	<b>Earnings Per Equity Share (For Discontinued Operation) :</b>						
	(1) Basic	0.00	0.00	0.00	0.00	0.00	0.00
	(2) Diluted						
<b>XVIII</b>	<b>Earnings Per Equity Share (For Discontinued &amp; Continuing Operations) :</b>						
	(1) Basic	0.35	0.35	0.15	0.70	0.40	1.09
	(2) Diluted						

1. Audit Committee has reviewed the above results on 8th November, 2019.

2. Above Financial Results were taken on record at the meeting of Board of Directors held on 8th November, 2019.

3. The statutory auditors of the company have carried out the Limited review of the Financial Results for the quarter and Half Year ended 30th September, 2019.

4. Company has only one segment of Activity viz-"Kitchen Ware"

5. No. of Complaints received/pending- NIL

6. The format for Results as prescribed in SEBI's circular CIR/CFD/CMD/15/2015 has been modified to comply with requirement of SEBI's circular Dt. 05th July, 2016, Ind AS and schedule III to the companies Act, 2013 applicable to companies that are required to comply with Ind AS.

7. The company is assessing the Impact of Ind AS-116 "Leases" which is applicable from 1st April, 2019 impact of the same will be accounted on the completion of the same.



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8. Figures for the corresponding periods in the previous year's/period's have been regrouped/rearranged/reclassified wherever necessary to make them comparable with the figures for the current period.

For and on behalf of the Board

~~For Gorani Industries Limited~~ ~~For Gorani Industries Limited~~

Ahil Gorani  
Whole Time Director  
DIN: 00055540  
Place : Indore  
Date : 08/11/2019

Sanjay Gorani  
Managing Director  
DIN: 00055531

(Director)

(Director)



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Statement of Assets and Liabilities as on 30.09.2019		(Rs. in Lakhs)	
Particulars		30th Sept. 2019 (Unaudited)	31st March 2019 (Audited)
<b>A</b>	<b>ASSETS</b>		
I	<b>Non Current Assets</b>		
	Property plant & Equipment	259.25	239.44
	Capital Work in Progress	38.03	23.76
	<b>Financial Assets</b>		
	Other financial assets - Deposits	4.30	4.31
	<b>Sub Total - Non Current Assets</b>	<b>301.58</b>	<b>267.51</b>
II	<b>Current Assets</b>		
	Inventories	336.71	372.98
	<b>Financial Assets</b>		
	Trade receivables	518.67	370.88
	Cash and Cash equivalent	46.84	90.54
	<b>Other financial assets</b>		
	Security Deposits	3.27	3.27
	<b>Other Current Assets</b>	44.02	83.60
	<b>Sub Total - Current Assets</b>	<b>949.51</b>	<b>921.27</b>
	<b>Total Assets</b>	<b>1251.09</b>	<b>1188.78</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
I	<b>EQUITY</b>		
	Equity Share Capital	487.51	487.51
	Other Equity	2.83	(31.46)
	<b>Sub Total - Equity</b>	<b>490.34</b>	<b>456.05</b>
II	<b>LIABILITY</b>		
	<b>Non-current liabilities</b>		
	<b>Financial Liabilities</b>		
	Other Non Current Liabilities	14.78	19.55
	Deferred Tax Liabilities (Net)	22.40	22.40
	<b>Sub Total - Non-current Liabilities</b>	<b>37.18</b>	<b>41.95</b>
	<b>Current liabilities</b>		
	<b>Financial Liabilities</b>		
	Borrowings	296.81	475.29
	Trade Payables		
	A. Total outstanding dues of micro enterprises and small enterprises	15.37	59.15
	B. Total outstanding dues of creditors other than micro enterprises and small enterprises	318.14	96.59
	<b>Other Financial Liabilities</b>	66.75	45.02
	<b>Other Current Liabilities</b>	26.50	14.73
	<b>Sub Total - Current Liabilities</b>	<b>723.57</b>	<b>690.78</b>
	<b>Total Equity and Liabilities</b>	<b>1251.09</b>	<b>1188.78</b>

For and on behalf of the Board

For Gorani Industries Limited For Gorani Industries Limited

Anil Gorani

Whole Time Director

DIN: 00055540

Place : Indore

Date : 08/11/2019

(Director)

Sanjay Gorani

Managing Director

DIN: 00055531

(Director)



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CASH FLOW STATEMENT		(Rs. in Lakhs)	
Particulars		30th Sept. 2019	30th Sept. 2018
<b>A</b>	<b>Cash Flow from Operating Activities</b>		
	Profit before Tax	46.37	29.90
	Add : Adjustments For		
	Depreciation and Ammotization Expenses	12.20	10.97
	Interest Paid	7.10	7.03
	<b>Operating Profit before Working Capital Changes</b>	<b>65.67</b>	<b>47.90</b>
	<b>Changes In Working Capital</b>		
	<b>Adjustments for Changes in Working Capital</b>		
	Inventories	36.27	79.88
	Trade Receivables and Other Receivables	(147.79)	5.51
	Other Current Assets	39.57	(35.41)
	Trade and Other Payables	177.77	(166.11)
	Other Financial Liabilities	21.73	17.49
	Other Current Liabilities	(0.30)	(4.89)
	<b>Cash Generated from Operations</b>	<b>192.92</b>	<b>(55.63)</b>
	Income Taxes paid (Net)	0.00	(8.50)
	<b>Net Cash Flow From Oprating Activity (A)</b>	<b>192.92</b>	<b>(64.13)</b>
<b>B</b>	<b>Cash Flow from Investing Activities</b>		
	(Increase)/Decrease In Non-Current Assets	(46.27)	(19.36)
	<b>Net Cash Used in Investing Activities (B)</b>	<b>(46.27)</b>	<b>(19.36)</b>
<b>C</b>	<b>Cash Flow From Financing Activities</b>		
	Interest Paid	(7.10)	(7.03)
	Proceeds from Unpaid Calls	0.00	10.39
	Increase/(Decrease) in Short Term Borrowings	(178.48)	69.36
	Increase/(Decrease) in Long Term Borrowings	(4.77)	0.00
	<b>Net Cash Used in Financing Activities (C)</b>	<b>(190.35)</b>	<b>72.72</b>
	<b>Net Increase/(Decrease) in Cash and Cash Equivalentents (A)+(B)+(C)</b>	<b>(43.70)</b>	<b>(10.77)</b>
	Cash and Cash Equivalentents at the Commencement of the half year	90.54	16.86
	<b>Cash and Cash Equivalentents at the End of the half year</b>	<b>46.84</b>	<b>6.09</b>

For and on behalf of the Board

**For Gorani Industries Limited For Gorani Industries Limited**

*Anil Gorani*

Anil Gorani (Director)

Whole Time Director

DIN: 00055540

Place : Indore

Date : 08/11/2019

*Sanjay Gorani*

Sanjay Gorani (Director)

Managing Director

DIN: 00055531

**Sneha Sarda & Co.**  
CHARTERED ACCOUNTANTS

90,Chatrapati Nagar

Indore. (M.P.)

**CA. Sneha Mantri**  
(Proprietor)  
M.No. 512148

Ph. : 9222281730

### LIMITED REVIEW REPORT

Review Report to BSE Limited, Mumbai

We have reviewed the accompanying statement of Unaudited Standalone Ind AS financial results of **M/S GORANI INDUSTRIES LIMITED, INDORE** (the company), for the period ended on 30/09/2019 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015 ("the Regulations"), read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 ("the Circular"). Attention is drawn to the fact that the Unaudited statements of Cash Flows for the corresponding period from April 1, 2018 to September 30, 2018 as reported in the statement of Unaudited Financial Results have been approved by the company's Board of Directors, but have not been subjected to review.

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' prescribed under section 133 of Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules 2015 as amended, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

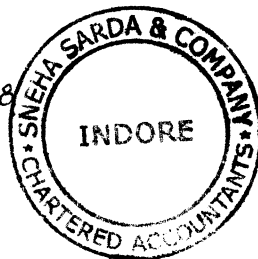
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, Unaudited financial results prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind AS) specified under section 133 of the companies Act, 2013 read with relevant Rules and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Indore

Date: 08/11/2019

UDIN : 19512148AAAAAF4078



For **Sneha Sarda & Co.**  
(Chartered Accountants)  
Firm Reg. No. 014579C

*Sneha*

**CA. Sneha Mantri**  
(Proprietor)  
M. No. 512148