



November 06th, 2017  
Indore

To,  
The Corporate Relationship Department,  
The Stock Exchange Mumbai,  
Pfiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai- 400001

**Sub: - Submission of Unaudited Quarterly Results for quarter ended on  
30/09/2017.**

Sir,

With reference to above we are enclosing herewith the following:

1. Certified true copy of Unaudited Financial Results for the quarter ended on September 30th, 2017.
2. Also the true copy of Limited Review Report.
3. Statement of Assets & Liabilities

Please take the above on record and oblige.

Thanking You,

Yours Faithfully,

For **Gorani Industries Limited**

**Sanjay Gorani**  
(Managing Director)  
(DIN: - 00055531)

Encl: As above

Statement of Standalone Unaudited Financial Results for the Quarters Ended 30/09/2017							
(RS. IN LAKHS except EPS)							
	Particulars	For the Quarter ended (30/09/17)	For the Quarter ended (30/06/2017)	For the Quarter ended (30/09/16)	For the Half Year ended (30/09/17)	For the Half Year ended (30/09/16)	Previous year ended (31/03/2017)
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue from operations	597.75	190.97	137.02	788.71	245.56	730.11
II	Other Income	0.15	0.18		0.33	0.20	5.91
III	<b>Total Income</b>	<b>597.90</b>	<b>191.15</b>	<b>137.02</b>	<b>789.04</b>	<b>245.76</b>	<b>736.02</b>
IV	Expenses						
	Cost of materials consumed	450.90	117.50	84.76	568.40	102.81	400.81
	Purchases of stock-in-trade	0.00	3.87	0.00	3.87	0.00	0.00
	Changes in inventories of finished goods, work-in- progress and stock-in-trade	52.91	1.30	1.64	54.21	47.16	66.93
	Employee benefits expense	33.45	31.82	26.74	65.27	52.65	140.85
	Finance Costs	1.08	0.48	0.40	1.56	0.50	2.38
	Depreciation and amortisation expense	5.30	5.25	3.73	10.55	8.20	20.78
	Other expenses	22.47	22.25	25.78	44.72	47.06	73.77
	<b>Total expenses</b>	<b>566.11</b>	<b>182.47</b>	<b>143.05</b>	<b>748.58</b>	<b>258.38</b>	<b>705.52</b>
	<b>Profit / (Loss) before exceptional items and Tax</b>	<b>31.79</b>	<b>8.68</b>	<b>(6.03)</b>	<b>40.46</b>	<b>(12.62)</b>	<b>30.50</b>
V							
VI	Exceptional items		0.00	0.00		0.00	0.00
VII	<b>Profit / (Loss) before tax</b>	<b>31.79</b>	<b>8.68</b>	<b>(6.03)</b>	<b>40.46</b>	<b>(12.62)</b>	<b>30.50</b>
VIII	Tax Expenses (1) Current Tax (2) Deffered Tax	0.00	0.00	0.00	0.00	0.00	0.00
IX	<b>Profit / (Loss) for the period from the continuing operations</b>	<b>31.79</b>	<b>8.68</b>	<b>(6.03)</b>	<b>40.46</b>	<b>(12.62)</b>	<b>30.50</b>
X	Profit/Loss from discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
XI	Tax Expenses of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
XII	<b>Profit / (Loss) from discontinued operations (after tax)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
XIII	<b>Profit / (Loss) for the period</b>	<b>31.79</b>	<b>8.68</b>	<b>(6.03)</b>	<b>40.46</b>	<b>(12.62)</b>	<b>30.50</b>
XIV	Other Comprehensive Income A(i) Items that will not be reclassified to profit or loss (ii) Income tax relating to items that will not be reclassified to profit or loss B (i) Items that will be reclassified to profit or loss (ii) Income Tax relating to items that will be reclassified to Profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
XV	<b>Total Comprehensive Income for the Period (Comprising Profit (loss) and other comprehensive income for the period)</b>	<b>31.79</b>	<b>8.68</b>	<b>(6.03)</b>	<b>40.46</b>	<b>(12.62)</b>	<b>30.50</b>
XVI	Earnings Per Equity Share (For Continuing Operation) : (1) Basic (2) Diluted	0.58	0.16	(0.11)	0.74	(0.23)	0.56
XVII	Earnings Per Equity Share (For Discontinued Operation) : (1) Basic (2) Diluted	0.00	0.00	0.00	0.00	0.00	0.00
XVIII	Earnings Per Equity Share (For Discontinued & Continuing Operations) (1) Basic (2) Diluted	0.58	0.16	(0.11)	0.74	(0.23)	0.56

1. Audit Committee has reviewed the above results on 06th November, 2017.

2. Above Financial Results were taken on record at the meeting of Board of Directors held on 06th November, 2017.

3. The statutory auditors of the company have carried out limited review of the financial results for the quarter and half year ended 30th September, 2017.

4. Company has only one segment of Activity viz-"Kitchen Ware"

5. No. of Complaints received/pending- NIL

6. The Financial Results for the Quarter and half year ended 30.09.2017 have been reviewed by the Statutory Auditors as required under Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Figures for the quarter and half year ended 30.09.2016 as per GAAP (Previously reported) have been restated as required in terms of IND-AS for the purpose of these results and have also been reviewed by the Statutory Auditors

7. The Ind AS Compliant corresponding figures for the quarter and half year ended 30.09.2016 have not been subjected to limited review or audit. However, the Company's management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs.

*Anil Gorani*




8. Reconciliation of Profit after tax for the quarter and half year ended 30.09.2016 between Ind AS compliant result as reported above with result reported in previous year as per Indian GAAP is given below:

Particulars	For the Quarter ended (30/09/16)	For the Half Year ended (30/09/16)
Profit after Tax under Indian GAAP	(6.87)	(13.30)
Adjustment related to Employee defined benefit plans	0.84	0.68
Tax impact on above	0.00	0.00
Net Profit after Tax under Ind AS	(6.03)	(12.62)
Other Comprehensive Income	0.00	0.00
Total Comprehensive Income as per Ind AS	(6.03)	(12.62)

For and on behalf of the Board

  
Anil Gorani  
W.T. Director  
DIN: 00055540  
Place : Indore  
Date : 06/11/2017

  
Sanjay Gorani  
Managing Director  
DIN: 00055531

**Sneha Sarda & Co.**  
CHARTERED ACCOUNTANTS

90, Chatrapati Nagar

Indore. (M.P.)

**CA. Sneha Mantri**  
(Proprietor)  
M.No. 512148

Ph. : 9222281730

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**LIMITED REVIEW REPORT**

Review Report to BSE Limited, Mumbai

We have reviewed the accompanying statement of Unaudited financial results of **M/S GORANI INDUSTRIES LIMITED, INDORE** for the period ended on 30/09/2017. This statement is the responsibility of the company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "*Review of Interim Financial information Performed by the Independent Auditor of the Entity*" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited financial results prepared in accordance with applicable Indian Accounting Standard (Ind AS) specified under section 133 of the companies Act, 2013 read with relevant Rules and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Indore  
Date : 06/11/2017

For Sneha Sarda & Co.



*Sneha*

**Sneha Mantri**  
(Proprietor)  
M.No. 512148

**Gorani Industries Limited**  
**ASSETS & LIABILITY STATEMENT**  
**AS ON 30/09/2017**

Standalone Statement of Assets and Liabilities

(Rs. in lakhs)

	Particulars	As at current half year ended 30/09/2017	As at previous year ended 31/03/2017
		Unaudited	Audited
	<b>ASSETS</b>		
(1)	<b>Non-current assets</b>		
	(a) Property Plant and Equipment	210.97	217.88
	(b) Financial Assets		
	(i) Investment	0.00	0.00
	(ii) Trade receivables	0.00	0.00
	(iii) Loans	10.97	10.59
	(iv) Others	0.00	0.00
	<b>Sub-total - Non-current assets</b>	<b>221.94</b>	<b>228.47</b>
(2)	<b>Current Assets</b>		
	(a) Inventories	623.20	557.68
	(b) Financial Assets		
	(i) Investment		
	(ii) Trade receivables	479.34	151.91
	(iii) Cash and Cash Equivalents	57.97	11.49
	(iv) Bank Balances other than (iii) above	0.00	0.00
	(v) Loans	26.04	21.28
	(vi) Others	0.00	0.00
	(c) Current Tax Assets (Net)	0.00	0.00
	(d) Other current assets	0.00	0.00
	<b>Sub-total - Current assets</b>	<b>1186.56</b>	<b>742.36</b>
	<b>TOTAL - ASSETS</b>	<b>1408.50</b>	<b>970.83</b>
	<b>EQUITY AND LIABILITIES</b>		
	<b>Equity</b>		
	(a) Equity Share capital	506.13	506.13
	(b) Other Equity	(167.02)	(207.48)
	<b>Sub-total - Equity</b>	<b>339.11</b>	<b>298.65</b>
	<b>Liabilities</b>		
(1)	<b>Non-current liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	387.52	395.77
	(ii) Trade Payables	0.00	0.00
	(iii) Other Financial Liabilities	0.00	0.00
	<b>Sub-total - Non-current liabilities</b>	<b>387.52</b>	<b>395.77</b>
(2)	<b>Current liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	115.73	14.35
	(ii) Trade Payables	514.01	227.46
	(iii) Other Financial Liabilities	0.00	0.00
	(b) Other Current Liabilities	42.53	20.62
	(c) Provisions	9.60	13.98
	(d) Current Tax Liabilities (Net)	0.00	0.00
	<b>Sub-total - Current liabilities</b>	<b>681.87</b>	<b>276.41</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>1408.50</b>	<b>970.83</b>

*[Signature]*  
Anil Gorani