



Gorani Industries Ltd.

CIN : L28121MP1995PLC009170
GSTIN : 23AAACG6274B1Z2

Regd. Office :
Plot No. 32-33, Sector-F, Sanwer Road, Industrial Area,
Indore - 452 015 (M.P.) India
Admin. Office :
1st Floor, B 15, Pologround, Indore - 452 015 (M.P.)
Phone : 0731-2723201-3 | Fax No. : 0731-2723200
E-mail : gorani.industries@yahoo.com
Website : www.goraniindustries.com

Statement of Standalone Audited Financial Results for the Quarters and Year Ended 31/03/2018

		(RS. IN LAKHS except EPS)				
	Particulars	For the Quarter ended (31/03/18)	For the Quarter ended (31/12/17)	For the Quarter ended (31/03/17)	For the Year ended (31/03/18)	Previous year ended (31/03/2017)
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
I	Revenue from operations	508.48	711.60	289.33	2031.91	821.02
II	Other Income	6.54	2.17	5.95	9.03	5.95
III	Total Income	515.02	713.77	295.28	2040.94	826.97
IV	Expenses					
	Cost of materials consumed	389.44	645.39	137.75	1603.22	400.81
	Purchases of stock-in-trade	9.49	1.19	0.00	14.55	0.00
	Changes in inventories of finished goods, work-in- progress and stock-in-trade	3.32	(22.59)	33.92	34.94	66.93
	Excise Duty	0.00	0.00	31.91	23.33	90.91
	Employee benefits expense	58.17	35.20	66.83	158.64	144.95
	Finance Costs	6.53	3.12	1.58	11.20	2.38
	Depreciation and amortisation expense	5.46	5.35	8.43	21.36	20.78
	Other expenses	32.66	18.46	3.10	95.62	73.81
	Total expenses	505.07	686.12	283.52	1962.86	800.57
V	Profit / (Loss) before exceptional items and Tax	9.95	27.65	11.76	78.08	26.40
VI	Exceptional items	0.00	0.00	0.00	0.00	0.00
VII	Profit / (Loss) before tax	9.95	27.65	11.76	78.08	26.40
VIII	Tax Expenses (1) Current Tax (2) Deffered Tax	0.00	0.00	0.00	0.00	0.00
IX	Profit / (Loss) for the period from the continuing operations	9.95	27.65	11.76	78.08	26.40
X	Profit/Loss from discontinued operations	0.00	0.00	0.00	0.00	0.00
XI	Tax Expenses of discontinued operations	0.00	0.00	0.00	0.00	0.00
XII	Profit / (Loss) from discontinued operations (after tax)	0.00	0.00	0.00	0.00	0.00
XIII	Profit / (Loss) for the period	9.95	27.65	11.76	78.08	26.40
XIV	Other Comprehensive Income					
	A(i) Items that will not be reclassified to profit or loss	6.43	0.00	7.64	6.43	7.64
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(1.66)	0.00	(1.97)	(1.66)	(1.97)
	B (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	(ii) Income Tax relating to items that will be reclassified to Profit or loss	0.00	0.00	0.00	0.00	0.00
XV	Total Comprehensive Income for the Period (Comprising Profit (loss) and other comprehensive income for the period)	14.72	27.65	17.43	82.85	32.07
XVI	Earnings Per Equity Share (For Continuing Operation) : (1) Basic (2) Diluted	0.27 0.27	0.51 0.51	0.32 0.32	1.52 1.52	0.59 0.59
XVII	Earnings Per Equity Share (For Discontinued Operation) : (1) Basic (2) Diluted	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00
XVIII	Earnings Per Equity Share (For Discontinued & Continuing Operations) : (1) Basic (2) Diluted	0.27 0.27	0.51 0.51	0.32 0.32	1.52 1.52	0.59 0.59

- Audit Committee has reviewed the above results on 30th May, 2018.
- Above Financial Results were taken on record at the meeting of Board of Directors held on 30th May, 2018.
- The statutory auditors of the company have carried out th Audit of the financial results and Assets Liability Statement attached to it.
- Company has only one segment of Activity viz-"Kitchen Ware"
- No. of Complaints received/pending- NIL
- The Financial Results for the Quarter and year ended 31.03.2018 have been audited by the Statutory Auditors as required under Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Figures for the quarter and year ended 31.03.2017 as per GAAP (Previously reported) have been restated as required in terms of IAS.

For Gorani Industries Ltd.

For Gorani Industries Ltd.

Director,

Director,



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7. The format for Audited Results as prescribed in SEBI's circular CIR/CFD/CMD/15/2015 has been modified to comply with requirement of SEBI's circular Dt. 05th July, 2016, Ind AS and schedule III to the companies Act, 2013 applicable to companies that are required to comply with Ind AS.
8. Figures for the corresponding periods in the previous year's/period's have been regrouped/rearranged/reclassified wherever necessary to make them comparable with the figures for the current period.
9. Goods and Service Tax (GST) have been effective from 01st July, 2017, consequently, excise duty, Value added tax (VAT), Service Tax etc. have been replaced with GST. Until 30th June, 2017, 'Sales of products' included the amount of excise duty recovered on sales. With effect from 01st July, 2017 'Sales of Products' excludes the amount of GST recovered. Accordingly, 'Revenue from operations' for the year ended 31st March, 2018 are not comparable with those of previous year.
10. The Figures for the last quarter are the balancing figures between the audited figures in respect of the full financial year and year to date figures upto the third quarter of the financial year.
11. Reconciliation between financial results and Equity as previously reported (referred to as previous GAAP) and Ind AS for the quarter and year ended 31st March, 2017 are as under:

A. Financial Results

Particulars	Quarter ended (31/03/17)	Year ended (31/03/17)
Profit after Tax under Indian GAAP	16.78	30.50
Adjustment related to Employee defined benefit plans	(5.02)	(4.10)
Tax impact on above	0.00	0.00
Net Profit after Tax under Ind AS	11.76	26.40
Other Comprehensive Income (Net of Tax)	5.67	5.67
Total Comprehensive Income as per Ind AS	17.43	32.07

B. Equity

Particulars	Year ended 31/03/2017 (Audited)
Total Equity (Shareholder's Fund) as per Indian GAAP	298.65
Adjustment on transition to Ind AS	
Employee defined benefit plans	3.54
Tax impact on Other Comprehensive Income	(1.97)
Total Equity (Shareholder's Fund) as per Ind AS	300.22

For and on behalf of the Board

Anil Gorani
Whole Time Director
DIN: 00055540
Place : Indore
Date : 30/05/2018

Sanjay Gorani
Managing Director
DIN: 00055531

Director



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Statement of Assets and Liabilities		(Rs. in Lakhs)	
Particulars		31st March 2018 (Audited)	31st March 2017 (Audited)
A	ASSETS		
I	Non Current Assets		
	Property plant & Equipment	203.41	217.88
	Financial assets		
	Other financial assets - Deposits	5.97	9.78
	Sub Total - Non Current Assets	209.38	227.66
II	Current Assets		
	Inventories	490.29	557.68
	Financial assets		
	Trade receivables	478.75	151.91
	Cash and cash equivalent	16.86	11.49
	Other Current Assets	19.01	25.63
	Sub Total - Current Assets	1004.91	746.71
	Total Assets	1214.29	974.37
B	EQUITY AND LIABILITIES		
I	EQUITY		
	Share Capital	506.13	506.13
	Other Equity	(123.06)	(205.91)
	Sub Total - Shareholders Fund	383.07	300.22
II	LIABILITY		
	Non-current liabilities		
	Other Non Current Liabilities	0	0
	Deferred Tax Liabilities	3.62	1.97
	Sub Total - Non-current Liabilities	3.62	1.97
	Current liabilities		
	Financial Liabilities		
	Borrowings	389.51	410.13
	Trade Payables	367.65	227.46
	Other Payables	27.80	23.86
	Other Current Liabilities	42.64	10.73
	Sub Total - Current Liabilities	827.60	672.18
	Total Equity and Liabilities	1214.29	974.37

For Gorani Industries Ltd.

For Gorani Industries Ltd.

Andhara
Director,

[Signature]
Director,

Sneha Sarda & Co.
CHARTERED ACCOUNTANTS

90, Chatrapati Nagar

Indore. (M.P.)

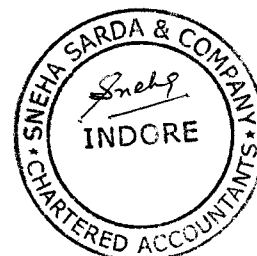
CA. Sneha Mantri
(Proprietor)
M.No. 512148

Ph. : 9222281730

Auditor's Report on quarterly and year to date Financial Results of GORANI INDUSTRIES LIMITED Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015

To,
The Board of Directors of
GORANI INDUSTRIES LIMITED

1. We have audited the accompanying financial results of **GORANI INDUSTRIES LIMITED** (Company) for the quarter and year ended 31st March, 2018 ("the statement") attached herewith, being submitted by the company pursuant to the requirement of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016.
2. This financial results for the quarter ended 31st March, 2018 and year ended 31st March, 2018 have been prepared on the basis of financial results for the nine months ended 31st December, 2017, the audited annual Ind AS Financial Statements as at 31st March, 2018, which are the responsibility of the Company's Management. Our responsibility is to express an opinion on these financial results based on our audit of these financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard ('Ind AS'), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; as applicable and other accounting principles generally accepted in India; our audit of the annual financial statements as at and for the year ended 31st March, 2018.
3. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain the reasonable assurance about whether the financial results are free from material misstatements. An audit includes examining on a test basis, evidence supporting the amount disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



4. In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year to date results :
- Are presented in accordance with the requirements of Regulations 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 in this regard; and
 - Give a true and fair view of the net profit (financial performance including other comprehensive income) and other financial information for the quarter ended 31st March 2018 as well as the year to date results for the period from 01st April 2017 to 31st March 2018.

For Sneha Sarda & Co.
(Chartered Accountant)

FRN : 014579C

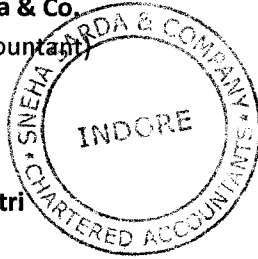


CA. Sneha Mantri
(Proprietor)

Membership No.: 512148

Place: Indore

Date: 30/05/2018





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DECLARATION

With reference to the Notification No. SEBI/LAD-NRO/GN/2016-17/001 dated 25th May, 2016 of SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016 and in compliance with Regulation 33 (3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby confirm and declare that the Statutory Auditor of the Company Gorani Industries Limited, M/s. Sneha Sarda & Co., Chartered Accountants, bearing Firm Registration No. 014579C has issued an Audit Report with an Unmodified Opinion for the quarter and year ended 31st March, 2018.

Sanjay Gorani
Managing Director
(Holding DIN- 00055531)

Chandrasekhar Sharma
Chief Financial Officer

Sneha Mantri (Proprietor)
Sneha Sarda & Co.
Auditor of the Company



Shayam Sunder Jhavar
Audit Committee Chairman

Date: 30/05/2018
Place: Indore