



CIN: L28121MP1995PLC009170

30th May, 2017
Indore

To,
The Corporate Relationship Department,
The Stock Exchange Mumbai
Pheeroj Jeejeebhoy Tower,
Dalal Street, Mumbai.

Sub.:- Submission of Audited Financial Results of the Company for the Quarter and Year ended 31st March, 2017.

Dear Sir,

In pursuance of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith audited financial results (Standalone) and Asset & Liability Statement of the Company for the quarter and year ended 31st March, 2017, along with Audit Report and Declaration pursuant to Regulation 33(3) (d) as amended by the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016.

Please take the above on record.

Thanking You,

Yours faithfully,
For Gorani Industries Limited


Sanjay Gorani
(Managing Director)
(Holding DIN: 00055531)

Encl: as above

Part-I Statement of Standalone Audited Results for the Quarters Ended 31/03/2017						
(RS. IN LAKHS)						
	Particulars	For the Qtr ended (31/03/2017)	For the Qtr ended (31/12/2016)	Corresponding 3 months ended For the Qtr ended (31/03/2016) in the previous year	Year to date figures for Current period ended (31/03/2017)	Previous year ended (31/03/2016)
		(Audited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
I	Revenue from operations					
	(a) Net sales/income from operations (Net of excise duty)	257.42	227.13	182.17	730.11	580.18
II	(b) Other Income	5.91	0.00	0.63	5.91	0.63
III	Total Revenue	263.33	227.13	182.80	736.02	580.81
IV	Expenses					
	(a) Cost of materials consumed	137.75	160.26	38.52	400.81	303.17
	(b) Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.70
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	33.92	(14.14)	29.82	66.93	29.20
	(d) Employee benefits expense	61.81	25.71	55.07	140.85	135.36
	(e) Finance Cost	1.58	0.30	0.33	2.38	1.15
	(f) Depreciation and amortisation expense	8.43	4.15	4.42	20.78	15.96
	(g) Other expenses	3.06	23.65	12.34	73.77	75.40
	Total expenses	246.55	199.93	140.50	705.52	560.94
V	Profit / (Loss) before exceptional and extraordinary item and Tax (III-IV)	16.78	27.20	42.30	30.50	19.87
VI	Exceptional items	0.00	0.00	0.00	0.00	0.00
VII	Profit / (Loss) before extraordinary Items and tax (V-VI)	16.78	27.20	42.30	30.50	19.87
VIII	Extraordinary items	0.00	0.00	0.00	0.00	0.00
IX	Profit / (Loss) before Tax (VII-VIII)	16.78	27.20	42.30	30.50	19.87
X	Tax Expenses	0.00	0.00	0.00	0.00	0.00
XI	Profit / (Loss) for the period from the continuing operations (IX-X)	16.78	27.20	42.30	30.50	19.87
XII	Profit/Loss from discontinuing operations	0.00	0.00	0.00	0.00	0.00
XIII	Tax Expenses of discontinuing operations	0.00	0.00	0.00	0.00	0.00
XIV	Profit / (Loss) from discontinuing operations (after tax) (XII-XIII)	0.00	0.00	0.00	0.00	0.00
XV	Profit / (Loss) for the period (XI+XIV)	16.78	27.20	42.30	30.50	19.87
XVI	Earnings per share (in Rs.)					
	(a) Basic	0.31	0.50	0.78	0.56	0.37
	(b) Diluted					

- Audit Committee has reviewed the above results on 30th May 2017
- Above Financial Results were taken on record at the meeting of Board of Directors held on 30th May 2017
- The statutory auditors of the company have carried out audit of the financial results and the Assets Liability Statement attached to it.
- Company has only one segment of Activity viz-"Kitchen Ware"
- No. of Complaints received/pending- NIL
- Figures of old results if needed, have been regrouped considering the requirement of the revised format.
- The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.

For and on behalf of the Board

Anil Gorani

Anil Gorani
W 1 Director
DIN: 00055540
Place Indore
Date 30.05.2017

Sanjay Gorani

Sanjay Gorani
Managing Director
DIN: 00055531



As per our report of even date
For B. D. Sharda & Company
Chartered Accountants
Firm Reg. No. 00161C

B. D. Sharda
(B. D. Sharda)

Proprietor
Membership No. 070209

Standalone Statement of Assets and Liabilities

Particulars	As at current year ended 31/03/2017	As at previous year ended 31/03/2016
	Audited	Audited
I EQUITY AND LIABILITIES		
1. Shareholders' funds		
(a) Share capital	506.13	489.33
(b) Reserves and surplus	(207.48)	(237.99)
(c) Money received against share warrants	0.00	0
2. Share application money pending allotment	0.00	0
3. Non-current liabilities		
(a) Long-term borrowings	395.77	419.13
(b) Deferred tax liabilities (net)	0.00	0.00
(c) Other long-term liabilities	0.00	0.10
(d) Long-term provisions	0.00	0.00
4. Current liabilities		
(a) Short-term borrowings	14.35	68.59
(b) Trade payables		
(i) total outstanding dues of micro enterprises and small enterprises	0.00	0.00
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	227.46	229.03
(c) Other current liabilities	20.62	15.43
(d) Short-term provisions	13.98	13.11
TOTAL	970.83	996.73
II. ASSETS		
1. Non-current assets		
(a) Fixed assets		
i) Tangible assets	217.88	210.65
ii) Intangible Assets	0.00	0.00
iii) Capital work-in-progress	0.00	0.00
iv) Intangible assets under development	0.00	0.00
(b) Non-current investments	0.00	0.00
(c) Deferred tax assets (net)	0.00	0.00
(d) Long-term loans and advances	10.59	8.20
(e) Other non-current assets	0.00	0.00
2. Current assets		
(a) Current investments	0.00	0.00
(b) Inventories	557.68	592.46
(c) Trade receivables	151.91	72.18
(d) Cash and cash equivalents	11.49	101.77
(e) Short-term loans and advances	21.28	11.47
(f) Other current assets	0.00	0.00
TOTAL	970.83	996.73

For and on behalf of the Board

Anil Gorani

Anil Gorani
W.T. Director
DIN: 00055540
Place : Indore
Date : 30.05.2017

Sanjay Gorani

Sanjay Gorani
Managing Director
DIN: 00055531



As per our report of even date
For B. D. Sharda & Company
Chartered Accountants
Firm Reg. No. 00161C

B. D. Sharda

(B. D. Sharda)
Proprietor
Membership No. 070209

B.D. Sharda & Co.
CHARTERED ACCOUNTANTS

309, Chetak Centre
12/2, RNT Marg
Indore. (M.P.)

CA. B.D. Sharda
(Proprietor)
M.No. 70209

Ph. : 0731-2522145

Auditor's Report On Quarterly Financial Results and Year to Date Results of the
Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and
Disclosure Requirements) Regulations, 2015

To
Board of Directors of Gorani Industries Limited

We have audited the quarterly financial results of **Gorani Industries Limited** for the quarter ended 31st March, 2017, and the year to date results for the period 1st April, 2016 to 31st March, 2017 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit/ loss and other financial information for the quarter ended 31st March, 2017, as well as the year to date results for the period from 1st April, 2016 to 31st March, 2017.

For B. D. Sharda & Co.
Chartered Accountants
(Firm Reg. No. 00161C)



B. D. Sharda

B. D. Sharda
(Proprietor)
(Membership Number: 70209)

Place: Indore
Date: 30/05/2017



CIN: L28121MP1995PLC009170

DECLARATION

With reference to the Notification No. **SEBI/LAD-NRO/GN/2016-17/001** dated 25th May, 2016 of SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016 and in compliance with Regulation 33 (3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby confirm and declare that the Statutory Auditor of the Company Gorani Industries Limited, M/s. B. D. Sharda & Co., Chartered Accountants, bearing Firm Registration No. 00161C has issued an Audit Report with an Unmodified Opinion for the quarter and year ended 31st March, 2017.

Sanjay Gorani
Managing Director
(Holding DIN- 00055531)

Chandrasekhar Sharma
Chief Financial Officer

B. D. Sharda (Proprietor)
B. D. Sharda & Co.
Auditor of the Company

Sandeep Kumar Jain
Audit Committee Chairman