

CIN: L28121MP1995PLC009170

November 08th, 2016
Indore

To,
The Corporate Relationship Department,
The Stock Exchange Mumbai,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001

Sub: - Submission of Quarterly Results for quarter ended on 30/09/2016.

Sir,

With reference to above we are enclosing herewith the following:

1. Certified true copy of Unaudited Financial Results for the quarter ended on September 30th, 2016.
2. Also the true copy of Limited Review Report.
3. Asset & Liability Statement

The above have already been faxed to you.
Please take on record & acknowledge the receipt.

Thanking You,

Yours Faithfully,

For Gorani Industries Limited



Sanjay Gorani.
(Managing Director)
(DIN:- 00055531)

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Part I							
Statement of Standalone Unaudited Results for the Quarters Ended 30/09/2016							
	Particulars	For the Qtr ended (30/09/2016)	For the Qtr ended (30/06/2016)	For the Qtr ended (30/09/2015)	For the Half year ended (30/09/2016)	For the Half year ended (30/09/2015)	(RS. IN LAKHS) Previous year ended (31/03/2016)
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations						
	(a) Net sales/income from operations (Net of excise duty)	137.02	108.54	117.87	245.56	242.76	580.18
	(b) Other operating income	0.00	0.00	0.00	0.00	0.00	0.00
	Total income from operations (net)	137.02	108.54	117.87	245.56	242.76	580.18
2	Expenses						
	(a) Cost of materials consumed	84.76	18.05	46.16	102.81	116.50	303.17
	(b) Purchases of stock-in-trade	0.00	0.00	0.70	0.00	0.70	0.70
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	1.64	45.52	16.72	47.16	15.95	29.20
	(d) Employee benefits expense	27.58	25.75	26.46	53.33	54.33	135.36
	(e) Depreciation and amortisation expense	3.73	4.47	3.85	8.20	7.68	15.96
	(f) Other expenses	25.78	21.29	24.02	47.06	43.40	75.40
	Total expenses	143.48	115.08	117.91	258.55	238.56	559.79
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(6.45)	(6.54)	(0.04)	(12.99)	4.20	20.39
4	Other income	0.00	0.20	0.00	0.20	0.00	0.63
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	(6.45)	(6.34)	(0.04)	(12.79)	4.20	21.02
6	Finance costs	0.40	0.10	0.31	0.50	0.36	1.15
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	(6.85)	(6.44)	(0.35)	(13.29)	3.84	19.87
8	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit / (Loss) from ordinary activities before tax(7 + 8)	(6.85)	(6.44)	(0.35)	(13.29)	3.84	19.87
10	Tax expense	0.00	0.00	0.00	0.00	0.00	0.00
11	Net Profit / (Loss) from ordinary activities after tax (9 + 10)	(6.85)	(6.44)	(0.35)	(13.29)	3.84	19.87
12	Extraordinary items (net of tax expense Lakhs)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit / (Loss) for the period (11 + 12)	(6.85)	(6.44)	(0.35)	(13.29)	3.84	19.87
14	Share of profit / (loss) of associates*	0.00	0.00	0.00	0.00	0.00	0.00
15	minority interest	0.00	0.00	0.00	0.00	0.00	0.00
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	(6.85)	(6.44)	(0.35)	(13.29)	3.84	19.87
17	Paid-up equity share capital (Face Value of the Share Rs. 10/- each)	506.13	489.33	489.33	506.13	489.33	489.33
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	0.00	0.00	0.00	0.00	0.00	0.00
19.i	Earnings per share (before extraordinary items) (of '10/- each) (not annualised):						
	(a) Basic	(0.13)	(0.12)	(0.01)	(0.24)	0.07	0.37
	(b) Diluted						
19.ii	Earnings per share (after extraordinary items) (of '10/- each) (not annualised):						
	(a) Basic	(0.13)	(0.12)	(0.01)	(0.24)	0.07	0.37
	(b) Diluted						

- Audit Committee has reviewed the above results on 07th November 2016
- Above Financial Results were taken on record at the meeting of Board of Directors held on 8th November 2016
- The statutory auditors of the company have carried out limited review of the financial results for the quarter ended 30th September, 2016
- Company has only one segment of Activity viz-"Kitchen Ware"
- No. of Complaints received/pending- NIL
- Figures of old results if needed, have been regrouped considering the requirement of the revised format.

For & On Behalf of the Board

Sanjay Gorani
(Managing Director)
(DIN : 00055531)
PLACE: INDORE
DATE: 8th November 2016

B.D. Sharda & Co.
CHARTERED ACCOUNTANTS

309, Chetak Centre
12/2, RNT Marg
Indore. (M.P.)

CA. B.D. Sharda
(Proprietor)
M.No. 70209

Ph. : 0731-2522145

LIMITED REVIEW REPORT

Review Report to BSE Limited, Mumbai

We have reviewed the accompanying statement of Unaudited financial results of **M/S GORANI INDUSTRIES LIMITED, INDORE** for the period ended on 30/09/2016. This statement is the responsibility of the company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited financial results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Indore
Date : 08/11/2016

For B.D. Sharda & Co.



B.D. Sharda

B.D. Sharda
(Proprietor)
M.No. 70209

CIN : L28121MP1995PLC009170

ASSETS & LIABILITY STATEMENT
AS ON 30/09/2016
Annexure IX

(Rs. in lakhs)

Standalone Statement of Assets and Liabilities

Particulars	As at current half year ended 30/09/2016	As at previous year ended 31/03/2016
	Unaudited	Audited
A EQUITY AND LIABILITIES		
1. Shareholders' funds		
(a) Share capital	506.13	489.33
(b) Reserves and surplus	(251.28)	(237.99)
(c) Money received against share warrants	0.00	0
Sub-total - Shareholders' funds	254.85	251.34
2. Share application money pending allotment	0.00	0
3. Minority interest *	NA	NA
4. Non-current liabilities		
(a) Long-term borrowings	403.53	419.13
(b) Deferred tax liabilities (net)	0.00	0.00
(c) Other long-term liabilities	0.10	0.10
(d) Long-term provisions	0.00	0.00
Sub-total - Non-current liabilities	403.63	419.23
5. Current liabilities		
(a) Short-term borrowings	0.00	68.59
(b) Trade payables	310.35	229.03
(c) Other current liabilities	4.96	15.43
(d) Short-term provisions	22.86	13.11
Sub-total - Current liabilities	338.17	326.16
TOTAL - EQUITY AND LIABILITIES	996.65	996.73
B. ASSETS		
1. Non-current assets		
(a) Fixed assets	212.67	210.65
(b) Goodwill on consolidation *	NA	NA
(c) Non-current investments	0.00	0.00
(d) Deferred tax assets (net)	0.00	0.00
(e) Long-term loans and advances	4.89	8.20
(f) Other non-current assets	0.00	0.00
Sub-total - Non-current assets	217.56	218.85
2. Current assets		
(a) Current investments	0.00	0.00
(b) Inventories	630.52	592.46
(c) Trade receivables	96.97	72.18
(d) Cash and cash equivalents	26.24	101.77
(e) Short-term loans and advances	25.36	11.47
(f) Other current assets	0.00	0.00
Sub-total - Current assets	779.09	777.88
TOTAL - ASSETS	996.65	996.73
* Applicable in the case of consolidated statement of assets and liabilities.		