

30th May, 2016  
Indore

To,  
The Corporate Relationship Department,  
The Stock Exchange Mumbai  
Pheeroj Jeejeebhoy Tower,  
Dalal Street, Mumbai.

Sub:- Submission of Audited Financial Results of the Company for the Quarter and Year ended 31st March, 2016.

Dear Sir,

In pursuance of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith audited financial results of the Company for the quarter and year ended 31st March, 2016, along with Audit Report, Form A with unmodified opinion and Declaration pursuant to Regulation 33(3) (d) as amended by the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016.

Please take the above on record.

Thanking You,

Yours faithfully,  
for Gorani Industries Limited

**For Gorani Industries Ltd.**



**Director,**

Sanjay Gorani  
(Managing Director)  
(Holding DIN: 00055531)

**Encl: as above**

PART I						
(Rs. in lacs)						
Statement of Standalone Audited Results for the Quarter and year Ended 31/03/2016						
	Particulars	For the Qtr ended (31/03/2016)	For the Qtr ended (31/12/2015)	Corresponding 3 months ended (31/03/2015 in the previous year	Year to date figures for current period ended (31/03/2016)	Previous year ended (31/03/2015)
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Income from operations					
	(a) Net sales/income from operations (Net of excise duty)	182.17	155.25	147.70	580.18	622.07
	(b) Other operating income	0.00	0.00	0.00	0.00	0.00
	Total income from operations (net)	182.17	155.25	147.70	580.18	622.07
2	Expenses					
	(a) Cost of materials consumed	38.52	148.15	4.41	303.17	297.21
	(b) Purchases of stock-in-trade	0.00	0	0.00	0.7	0.00
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	29.82	-16.57	78.46	29.20	68.72
	(d) Employee benefits expense	55.07	25.96	48.85	135.36	130.00
	(e) Depreciation and amortisation expense	4.42	3.86	-2.17	15.96	15.33
	(f) Other expenses	12.34	19.66	7.49	75.40	82.82
	Total expenses	140.17	181.06	137.04	559.79	594.08
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1 - 2)	42.00	-25.81	10.66	20.39	27.99
4	Other income	0.63	0.00	-0.02	0.63	0.30
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	42.63	-25.81	10.64	21.02	28.29
6	Finance costs	0.33	0.46	1.19	1.15	2.69
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	42.30	-26.27	9.45	19.87	25.60
8	Exceptional items	0.00	0.00	0.00	0	0.00
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	42.30	-26.27	9.45	19.87	25.60
10	Tax expense	0.00	0.00	0.00	0.00	0.00
11	Net Profit / (Loss) from ordinary activities after tax (9 + 10)	42.30	-26.27	9.45	19.87	25.60
12	Extraordinary items (net of tax expense Lakhs)	0.00	0.00	0.00	0.00	0.00
13	Net Profit / (Loss) for the period (11 + 12)	42.30	-26.27	9.45	19.87	25.60
14	Share of profit / (loss) of associates*	0.00	0	0	0	0.00
15	minority interest	0.00	0	0	0	0.00
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	42.30	-26.27	9.45	19.87	25.60
17	Paid-up equity share capital (Face Value of the Share Rs. 10/- each)	489.33	489.33	489.33	489.33	489.33
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	0	0	0	0	0.00
19.i	Earnings per share (before extraordinary items) (of `10/- each) (not annualised):					
	(a) Basic	0.78	-0.48	0.17	0.37	0.47
	(b) Diluted					
19.ii	Earnings per share (after extraordinary items) (of `10/- each) (not annualised):					
	(a) Basic	0.78	-0.48	0.17	0.37	0.47
	(b) Diluted					

- Audit Committee has reviewed the above results on 30th May 2016
- Above Financial Results were taken on record at the meeting of Board of Directors held on 30th May 2016
- The statutory auditors of the company have carried out the audit of the financial results and the asset liability statement attached to it.
- Company has only one segment of Activity viz-"Kitchen Ware"
- No. of Complaints received/pending- NIL
- Figures of old results if needed, have been regrouped considering the requirement of the revised format.
- The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.

For and on behalf of the Board

*Anil Gorani*  
Anil Gorani  
W.T. Director  
DIN: 00055540  
Place : Indore  
Date : 30.05.2016

*Sanjay Gorani*  
Sanjay Gorani  
Managing Director  
DIN: 00055531  
Director.



As per our report of even date  
For B. D. Sharda & Company  
Chartered Accountants  
Firm Reg. No. 00161C

*B. D. Sharda*  
(B. D. Sharda)

Proprietor  
Membership No. 070209

**STATEMENT OF ASSETS AND LIABILITIES** **CIN : L28121MP1995PLC009170**  
**AS ON 31/03/2016**

**Annexure IX**

(Rs. in lakhs)

Standalone / Consolidated Statement of Assets and Liabilities Particulars	As at year ended 31/03/2016 Audited	As at previous year ended 31/03/2015 Audited
<b>A. EQUITY AND LIABILITIES</b>		
<b>1. Shareholders' funds</b>		
(a) Share capital	489.33	489.33
(b) Reserves and surplus	-237.99	-257.86
(c) Money received against share warrants	0.00	0
<b>Sub-total - Shareholders' funds</b>	<b>251.34</b>	<b>231.47</b>
<b>2. Share application money pending allotment</b>	<b>0.00</b>	<b>0</b>
<b>3. Minority interest *</b>	<b>0.00</b>	<b>0</b>
<b>4. Non-current liabilities</b>		
(a) Long-term borrowings	419.13	408.13
(b) Deferred tax liabilities (net)	0.00	0
(c) Other long-term liabilities	0.10	0.1
(d) Long-term provisions	0.00	0
<b>Sub-total - Non-current liabilities</b>	<b>419.23</b>	<b>408.23</b>
<b>5. Current liabilities</b>		
(a) Short-term borrowings	68.59	74.85
(b) Trade payables	229.03	158.79
(c) Other current liabilities	15.43	15.01
(d) Short-term provisions	13.11	13.34
<b>Sub-total - Current liabilities</b>	<b>326.16</b>	<b>261.99</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>996.73</b>	<b>901.69</b>
<b>B. ASSETS</b>		
<b>1. Non-current assets</b>		
(a) Fixed assets	210.65	140.38
(b) Goodwill on consolidation *		0
(c) Non-current investments		0
(d) Deferred tax assets (net)		0
(e) Long-term loans and advances	8.20	4.00
(f) Other non-current assets		0
<b>Sub-total - Non-current assets</b>	<b>218.85</b>	<b>144.38</b>
<b>2. Current assets</b>		
(a) Current investments	0.00	0
(b) Inventories	592.46	593.8
(c) Trade receivables	72.18	72.55
(d) Cash and cash equivalents	101.77	77.03
(e) Short-term loans and advances	11.47	13.93
(f) Other current assets		0
<b>Sub-total - Current assets</b>	<b>777.88</b>	<b>757.31</b>
<b>TOTAL - ASSETS</b>	<b>996.73</b>	<b>901.69</b>
* Applicable in the case of consolidated statement of assets and liabilities.		

For and on behalf of the Board

**For Gorani Industries Ltd.**

*Anil Gorani*

Anil Gorani  
W.T. Director  
DIN: 00055540  
Place : Indore  
Date : 30.05.2016

*Sanjay Gorani*  
Managing Director  
DIN: 00055531

**Director.**



As per our report of even date  
For **B. D. Sharada & Company**  
Chartered Accountants  
Firm Reg. No. 00161C

*B. D. Sharada*  
(B. D. Sharada)

Proprietor  
Membership No. 070209

**B.D. Sharda & Co.**  
CHARTERED ACCOUNTANTS

309, Chetak Centre  
12/2, RNT Marg  
Indore. (M.P.)

**CA. B.D. Sharda**  
(Proprietor)  
M.No. 70209

Ph. : 0731-2522145

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Auditor's Report On Quarterly Financial Results and Year to Date Results of the  
Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and  
Disclosure Requirements) Regulations, 2015

To  
Board of Directors of Gorani Industries Limited

We have audited the quarterly financial results of Gorani Industries Limited for the quarter ended 31<sup>st</sup> March, 2016, and the year to date results for the period 1<sup>st</sup> April, 2015 to 31<sup>st</sup> March, 2016 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India<sup>1</sup>, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit/ loss and other financial information for the quarter ended 31st March, 2016, as well as the year to date results for the period from 1<sup>st</sup> April, 2015 to 31<sup>st</sup> March, 2016.



**For B. D. Sharda & Co.**  
Chartered Accountants

*B. D. Sharda*


**B. D. Sharda**  
(Proprietor)  
(Membership Number:70209)

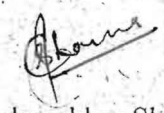
Place: Indore  
Date: 30/05/2016

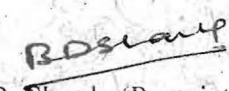


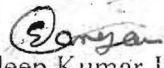
**DECLARATION**

With reference to the Notification No. **SEBI/LAD-NRO/GN/2016-17/001** dated 25th May, 2016 of SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016 and in compliance with Regulation 33 (3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby confirm and declare that the Statutory Auditor of the Company Gorani Industries Limited, M/s. B. D. Sharda & Co., Chartered Accountants, bearing Firm Registration No. 00161C have issued an Audit Report with an Unmodified Opinion for the quarter and year ended 31st March, 2016.

  
Sanjay Gorani  
Managing Director  
(Holding DIN- 00055531)

  
Chandrasekhar Sharma  
Chief Financial Officer

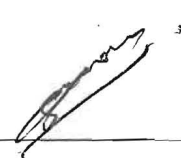


  
B. D. Sharda (Proprietor)  
B. D. Sharda & Co.  
Auditor of the Company

  
Sandeep Kumar Jain  
Audit Committee Chairman



CIN: L28121MP1995PLC009170

**FORM A (for audit report with unmodified opinion)**

1.	Name of the company	Gorani Industries Limited
2.	Annual financial statements for the year ended	31 <sup>st</sup> March, 2016
3.	Type of Audit observation	Un Modified
4.	Frequency of observation	Not Applicable
5.	To be signed by-  Sanjay Gorani Managing Director (Holding DIN- 00055531)  Chandrasekhar Sharma Chief Financial Officer  B. D. Sharda (Proprietor) B. D. Sharda & Co. Auditor of the Company  Sandeep Kumar Jain Audit Committee Chairman	  Sign   Sign   Sign   Sign 