



Gorani Industries Ltd.

CIN : L28121MP1995PLC009170
GSTIN : 23AAACG6274B1Z2

Regd. Office :

Plot No. 32-33, Sector-F, Sanwer Road, Industrial Area,
Indore-452 015 (M.P.) India

Admin. Office :

1st Floor, B-15 Pologround, Indore - 452 015 (M.P.)
Phone : 0731-2723201-3 Fax No.: 0731-2723200
Email : goraniindustriesltd@gmail.com
Website : www.goraniindustries.com

09th July, 2022
Indore

To
The BSE Limited
The Corporate Relationship Department,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001

Sub.- Intimation of statement of deviation and variation under Regulation 32(1) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

Pursuant to Regulation 32(1) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby confirm that there has been no deviation in the utilization of proceeds of balance consideration i.e. 60% of the Warrant Issue Price paid by the Warrant Holders at the time of allotment of equity shares pursuant to exercise of options against each such warrant, from the objects stated in the explanatory statement to the notice for the Extra Ordinary General Meeting dated 07th March, 2022.

Please find enclosed herewith the Statement as per SEBI Circular No. CIR/CFD/CMD1 /162/2019 dated December 24, 2019.

Kindly take the above on record.

Thanking You,

Yours faithfully,
For **Gorani Industries Limited**

Nakul Gorani
(Holding DIN: 06543317)
(Whole-Time Director)



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Statement of Deviation/ Variation in utilization of funds raised	
Name of listed entity	Gorani Industries Limited
Mode of Fund Raising	Conversion of warrants into equity shares
Date of Raising Funds	02.04.2022
Amount Raised	Rs. 1,37,47,500.00
Report filed for Quarter ended	30.06.2022
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation/Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation/Variation	Not Applicable
Comments of the Audit Committee after review	Not Applicable
Comments of the auditors, if any	Not Applicable
Objects for which funds have been raised and where there has been a deviation, in the following table	
Original Object	Augmenting long term resources for general corporate purposes, enhancing net-worth and financial position, ensuring long term viability and growth of the Company
Modified Object, if any	Not Applicable
Original Allocation	Rs. 1,37,47,500.00
Modified allocation, if any	Not Applicable
Funds Utilised till 30.06.2022	Rs. 1,37,47,500.00
Amount of Deviation/Variation for the quarter according to applicable object	Not Applicable
Remarks if any	No Deviations



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Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or*
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or*
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.*

Yours faithfully,
For Gorani Industries Limited

Nakul Gorani
(Holding DIN: 06543317)
(Whole-Time Director)